How to Successfully Manage your First Project



Contact Info



Telegram Class Chat Group



Certified Associate in Project Management



AMIELEGIBLE?

- ✓ Have at least 23 contact hours of project management of education completed before the exam
- → Have a secondary degree, such as a high school diploma

This course fullfil the 23 contact hours requirement. An equivalent PMI Course (PMI Project Management Basic online course) has a cost of \$400

Difference between CAPM® and PMP® certifications

CAPM®		PMP®			
Who's it for?	Entry-level project managers	Those with at least three years of project management experience			
Requirements	Secondary degree, plus 23 hours of project management education	35 hours of project management training, and 36 months of experience leading projects with a four-year degree, or 60 months with a secondary degree			
Average US salary (from Payscale, October 2022)	\$68,000	\$111,000			
Cost	\$300	\$555			
Exam	3 hours, 150 questions	3 hours 50 minutes, 180 questions			

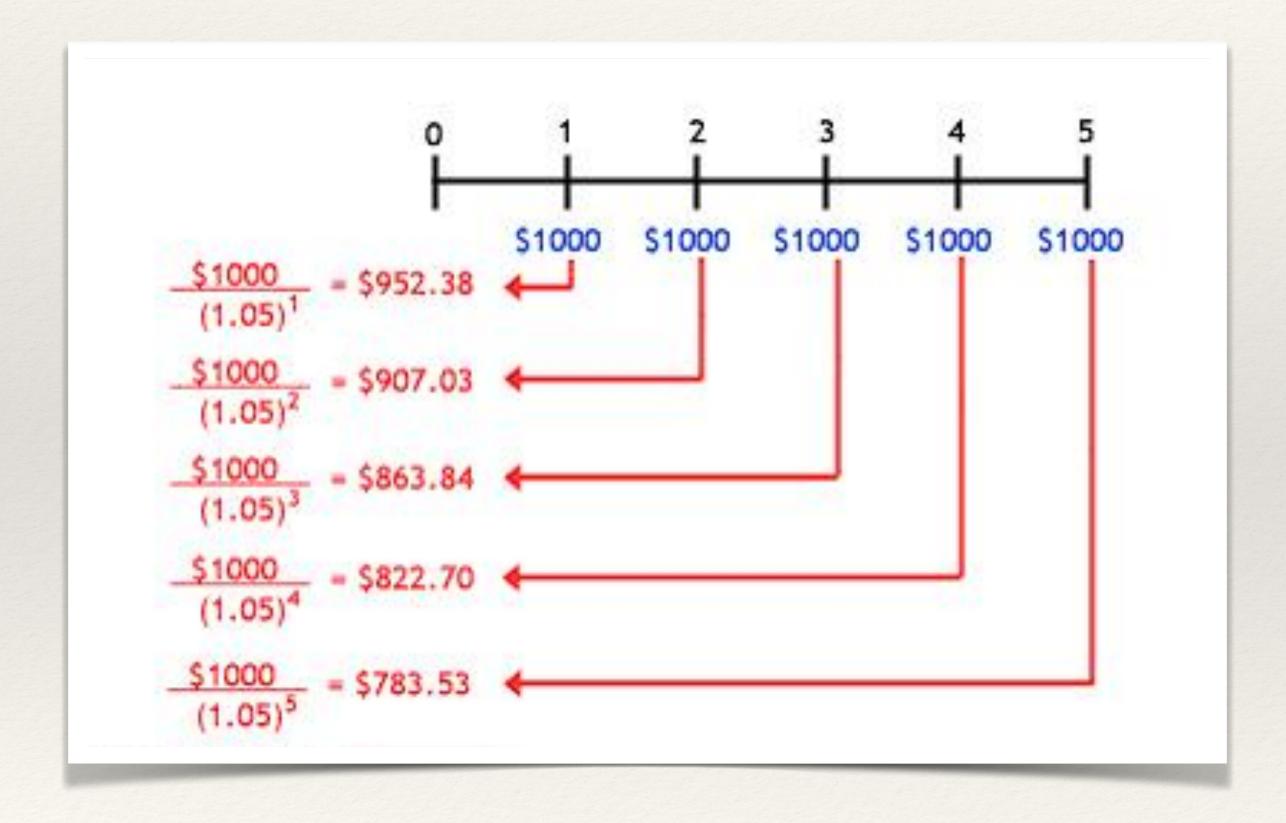
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Sessions 1-6 Content

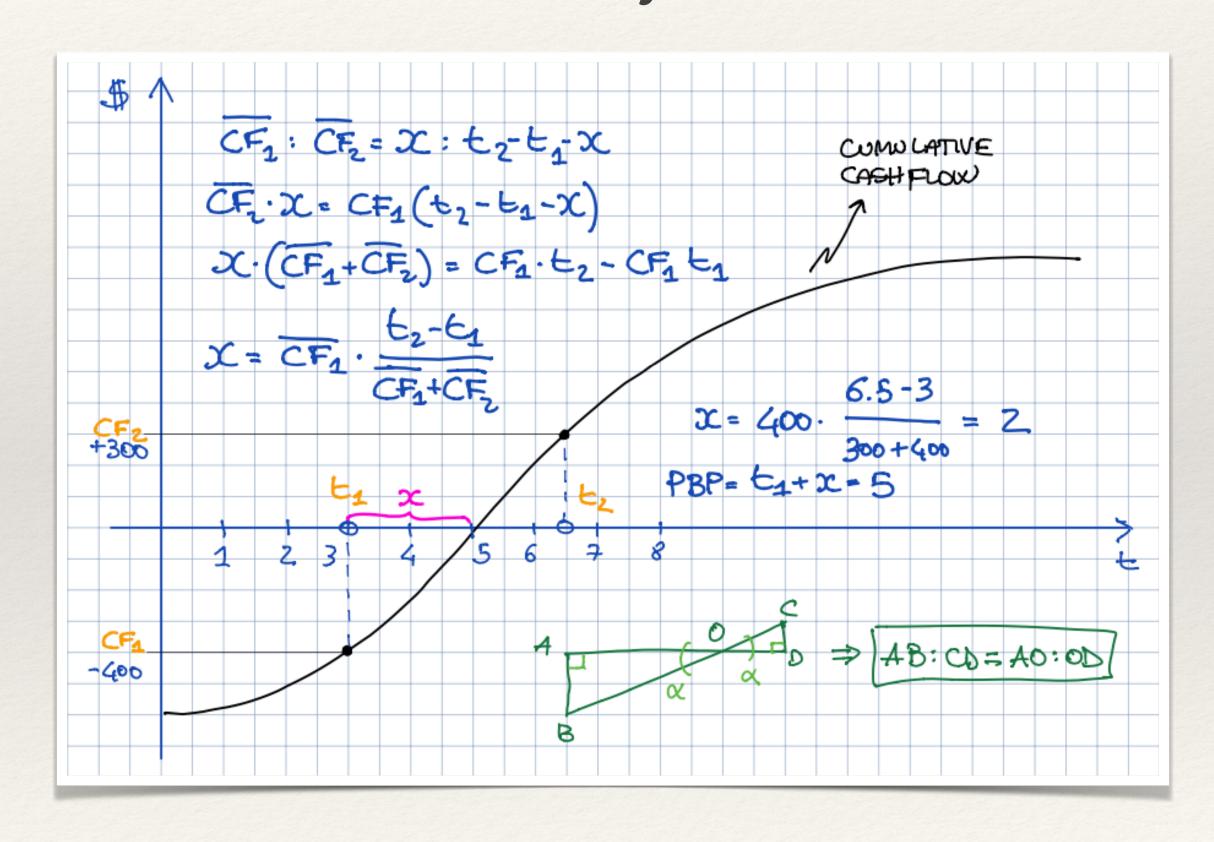
- 1. Introduction to Project Management. Structure and Culture Organization.
- 2. Project definition. Project selection.
- 3. Project estimation. Project Plan.
- 4. Scheduling resources. Project Cost.
- 5. Project Optimization.
- 6. Project Leadership. Managing Project Teams.

Investment Appraisal

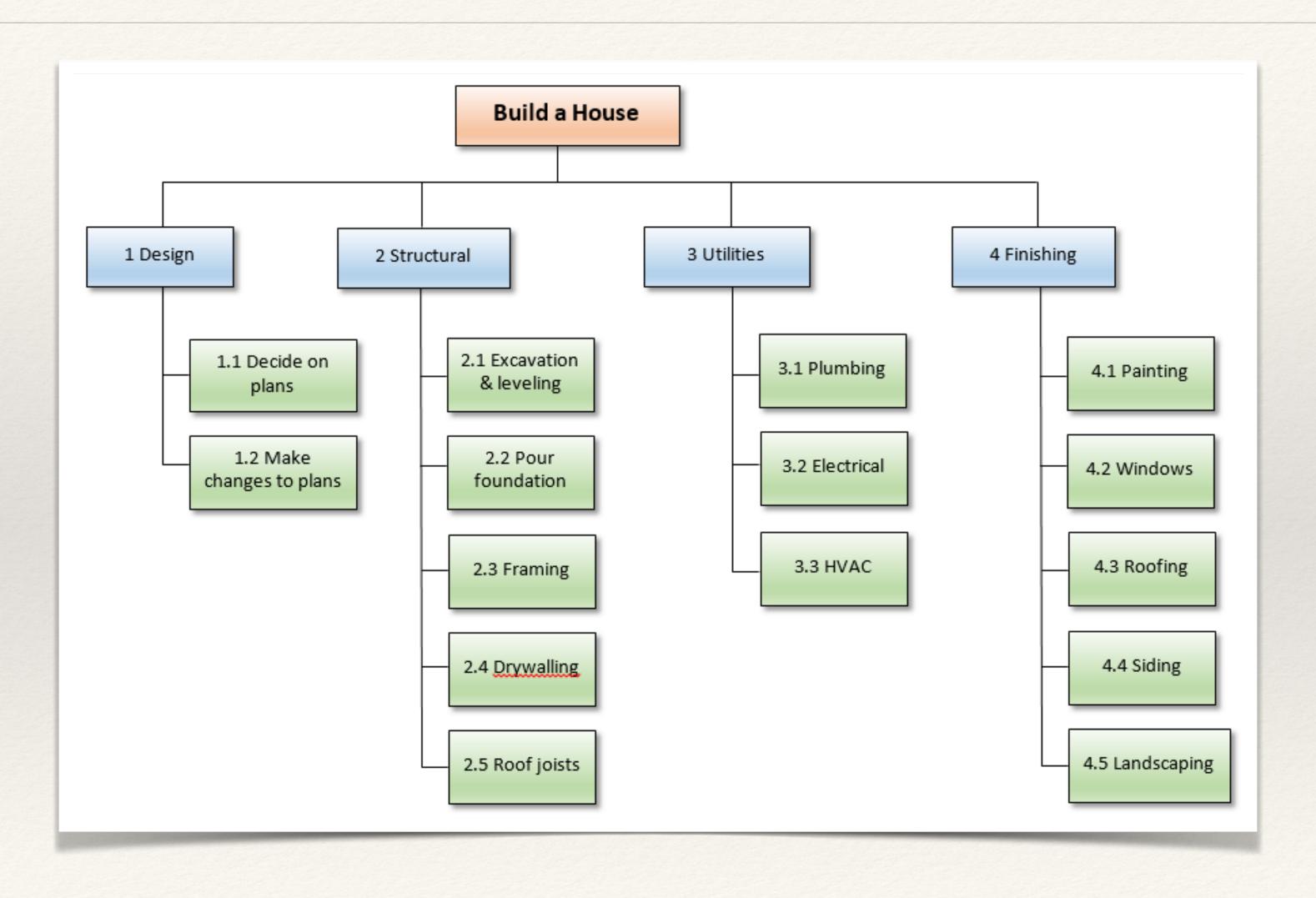
Net Present Value



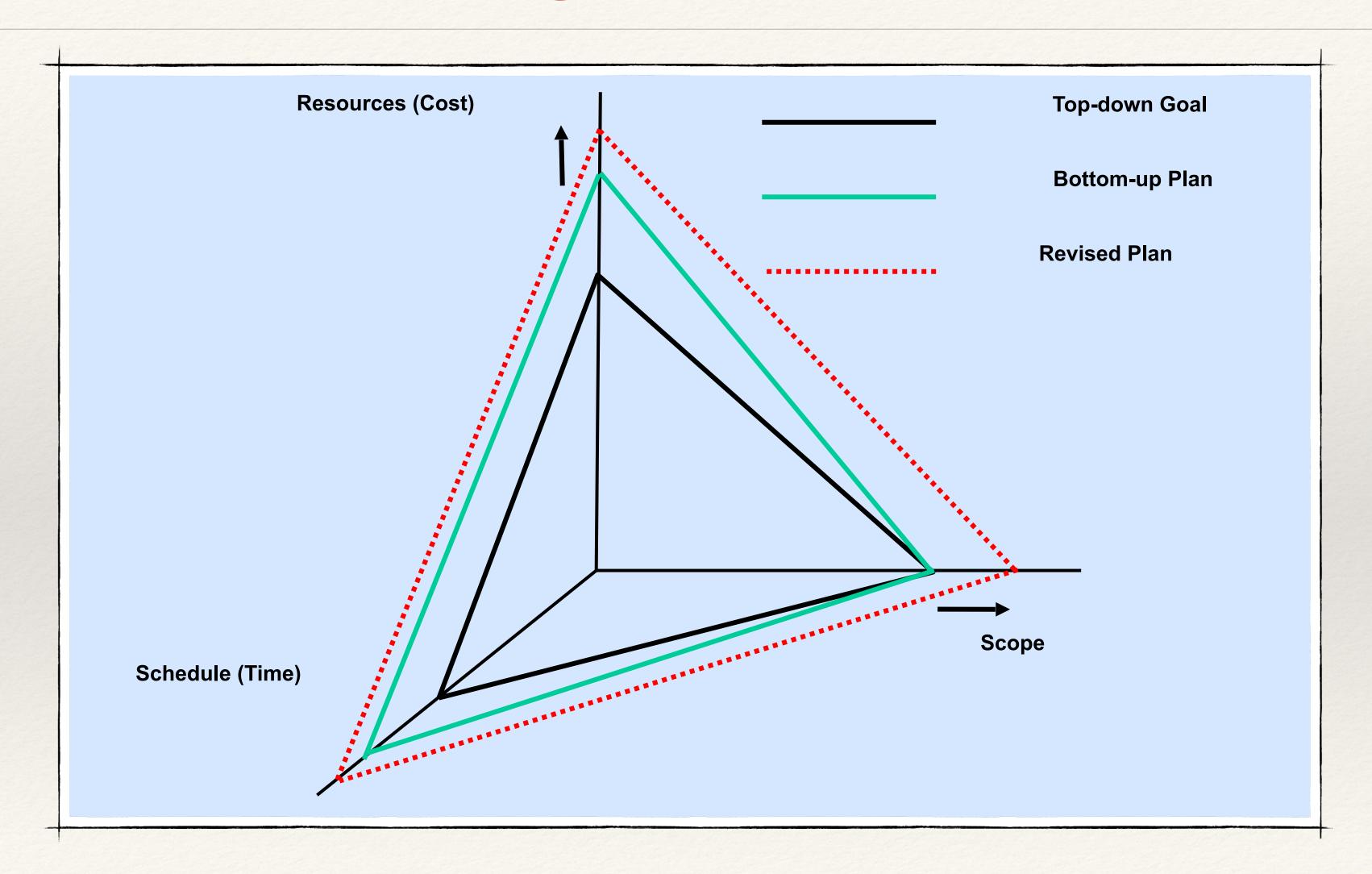
Discounted Payback Period



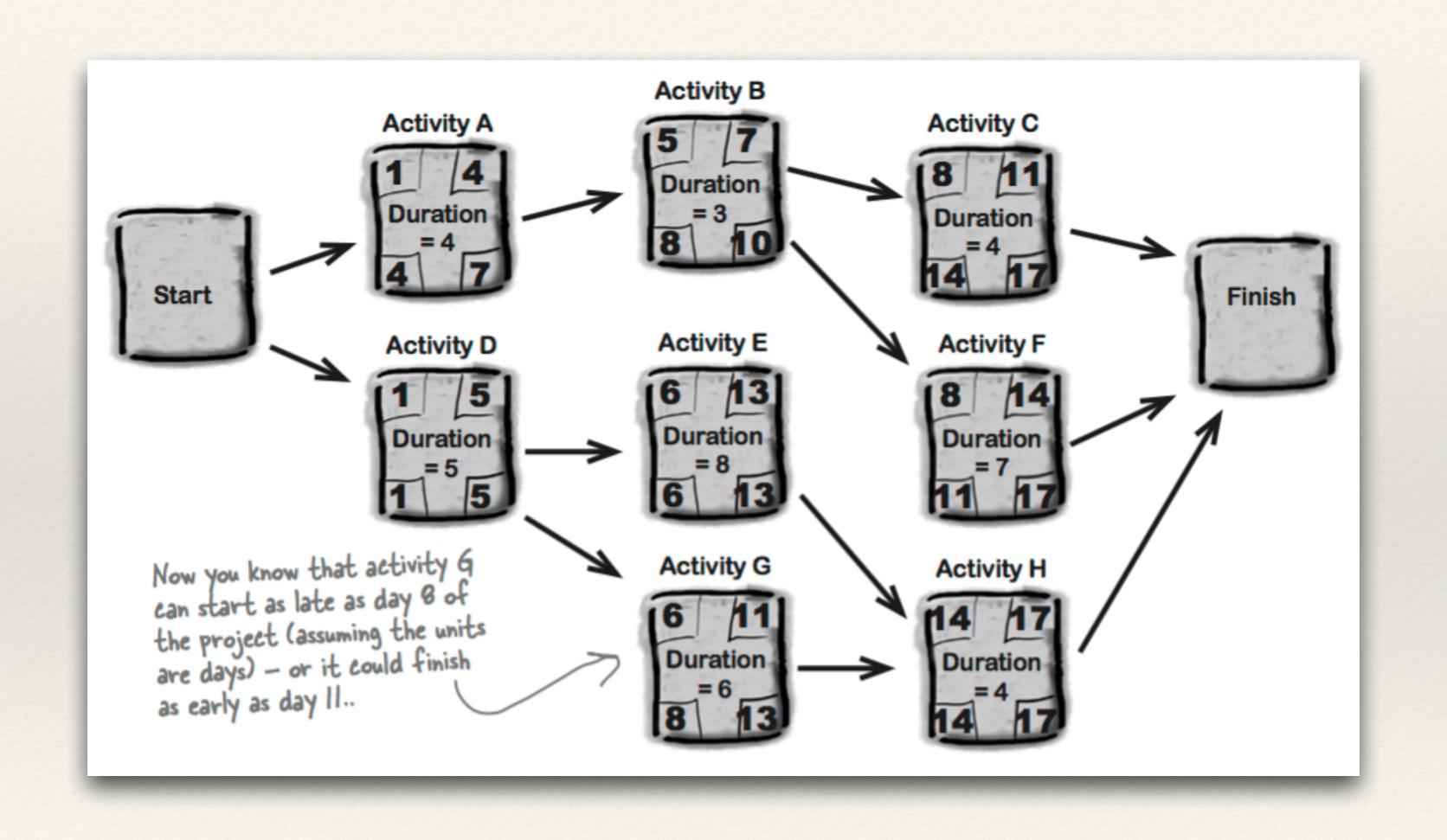
Work Breakdown Structure



Exploring Opportunities



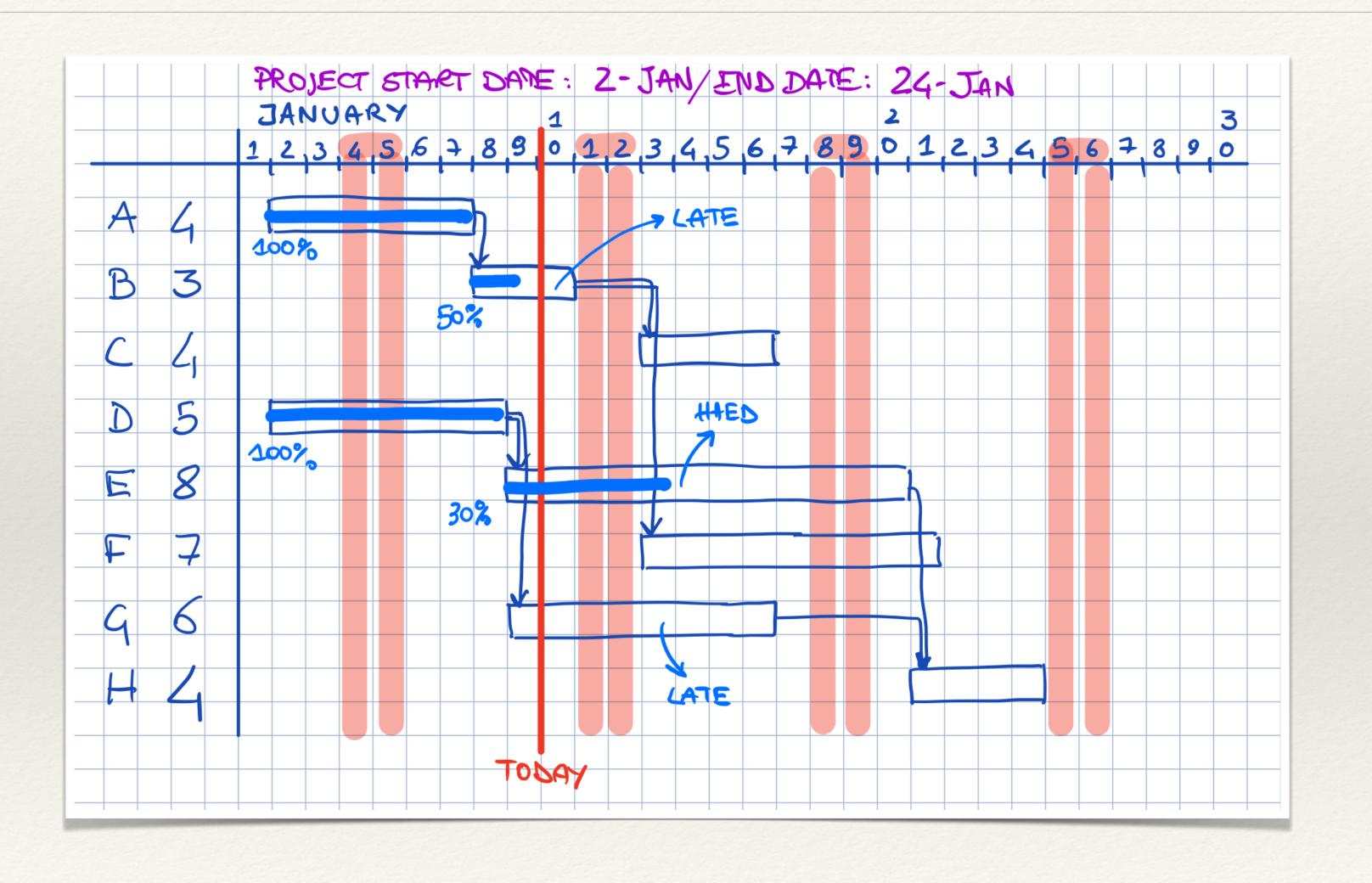
Project Network



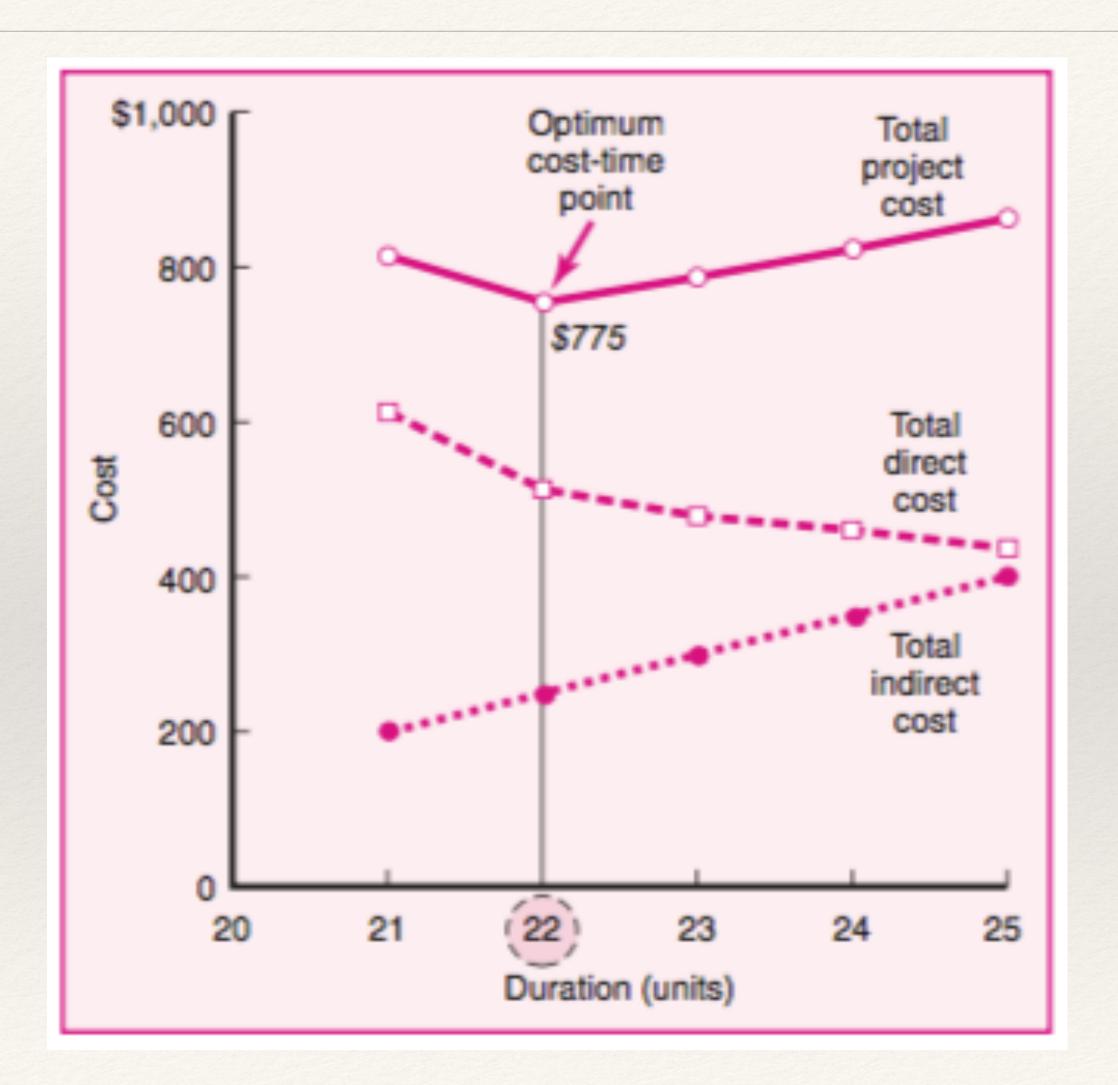
Sessions 7-12 Content

- 7. Project Risk Analysis and Management.
- 8. Project Control and Evaluation.
- 9. Earned Value Management.
- 10. Project Closure.
- 11. Introduction to Agile Project Management.
- 12.Introduction to Scrum®.

Gantt Chart

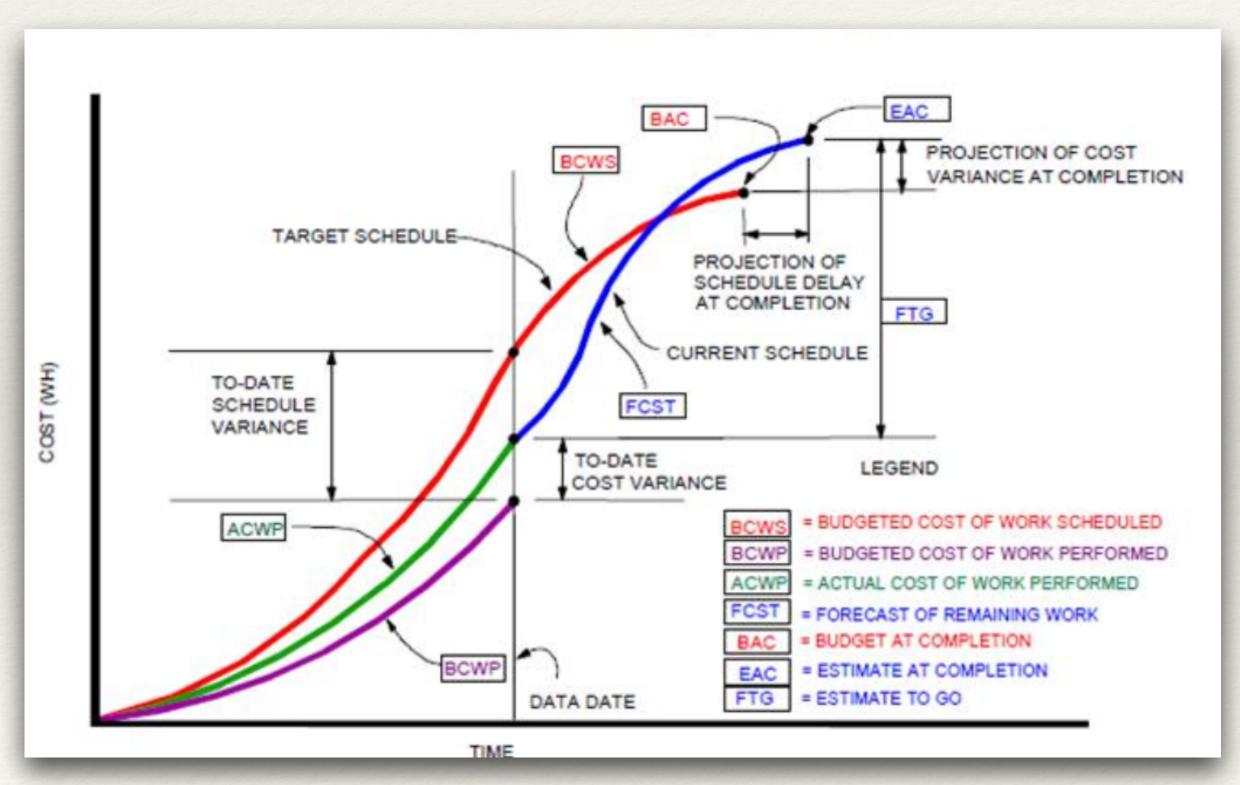


Cost Optimization

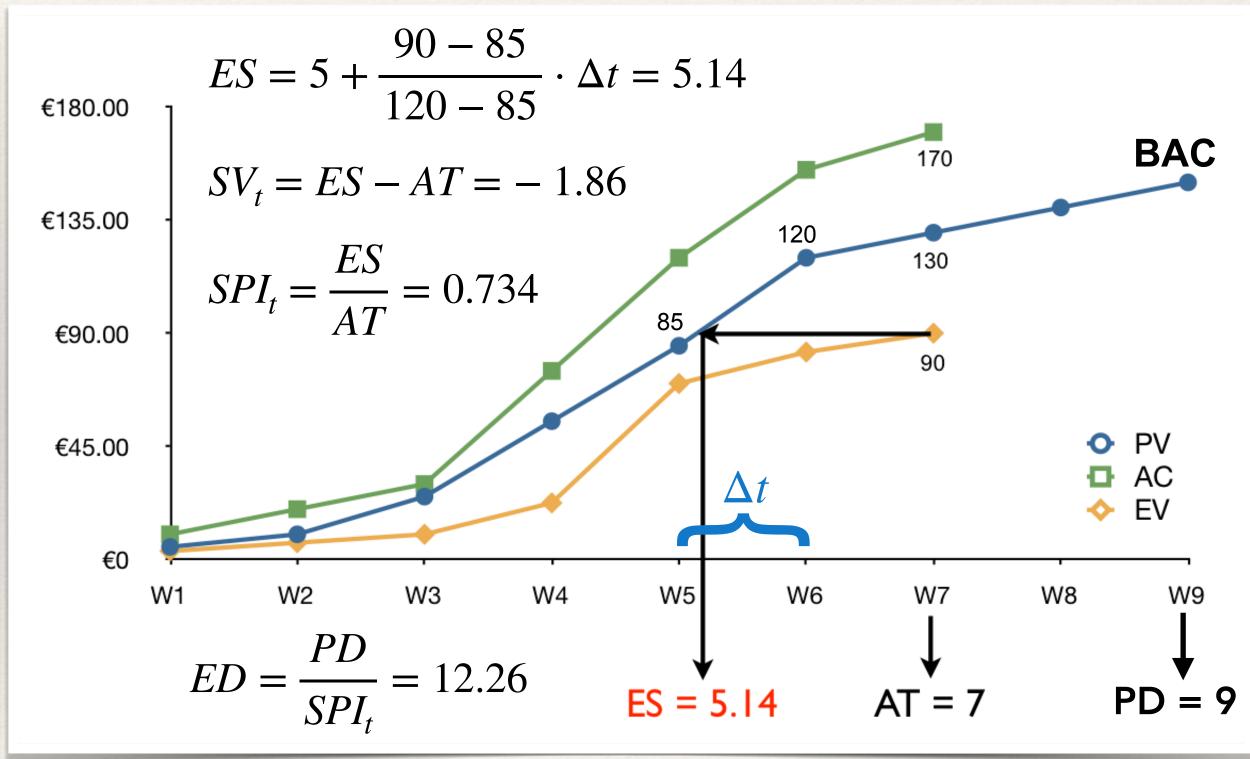


Project Monitor and Control

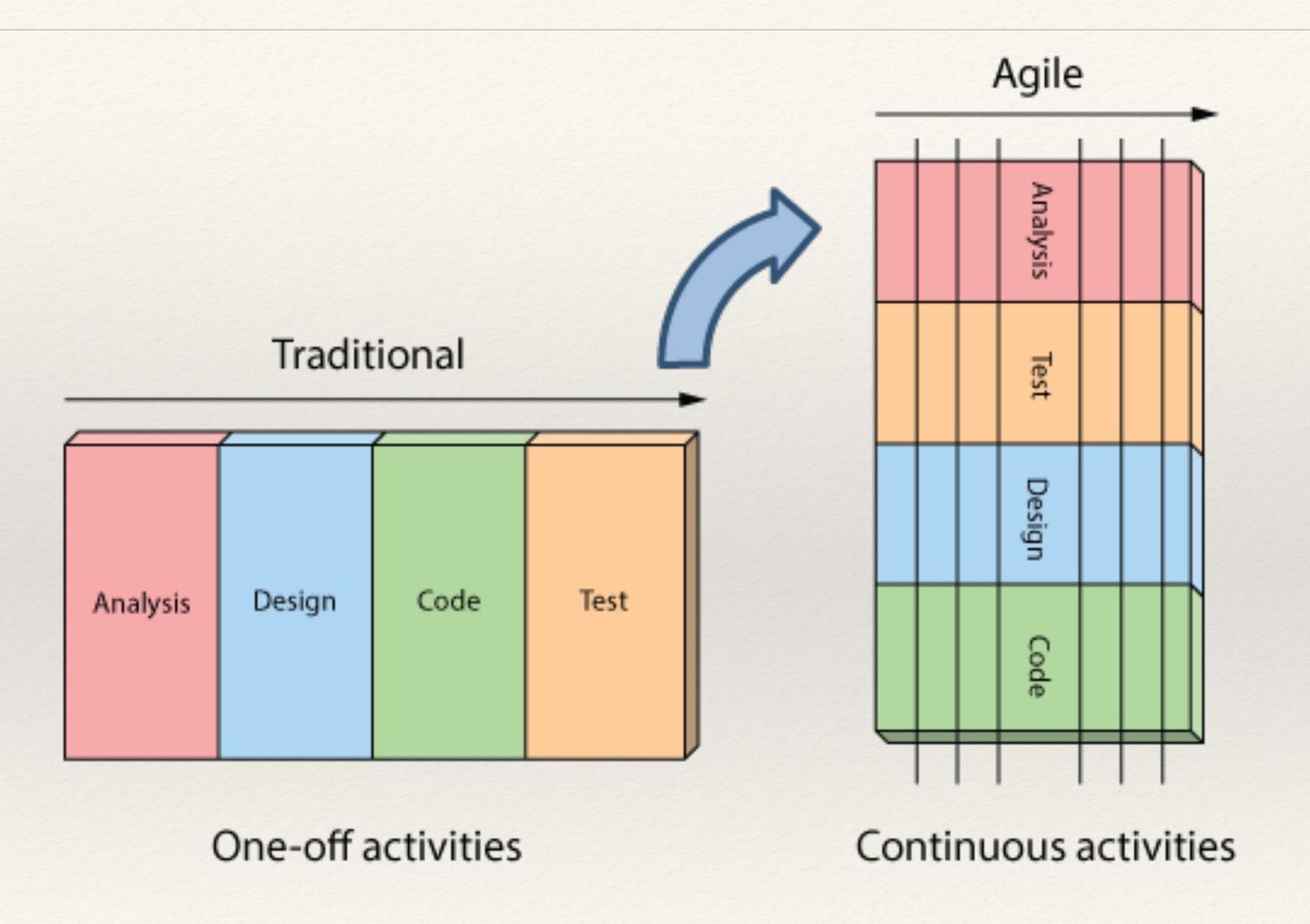
Earned Value — Cost



Earned Schedule — Time



Agile versus Waterfall



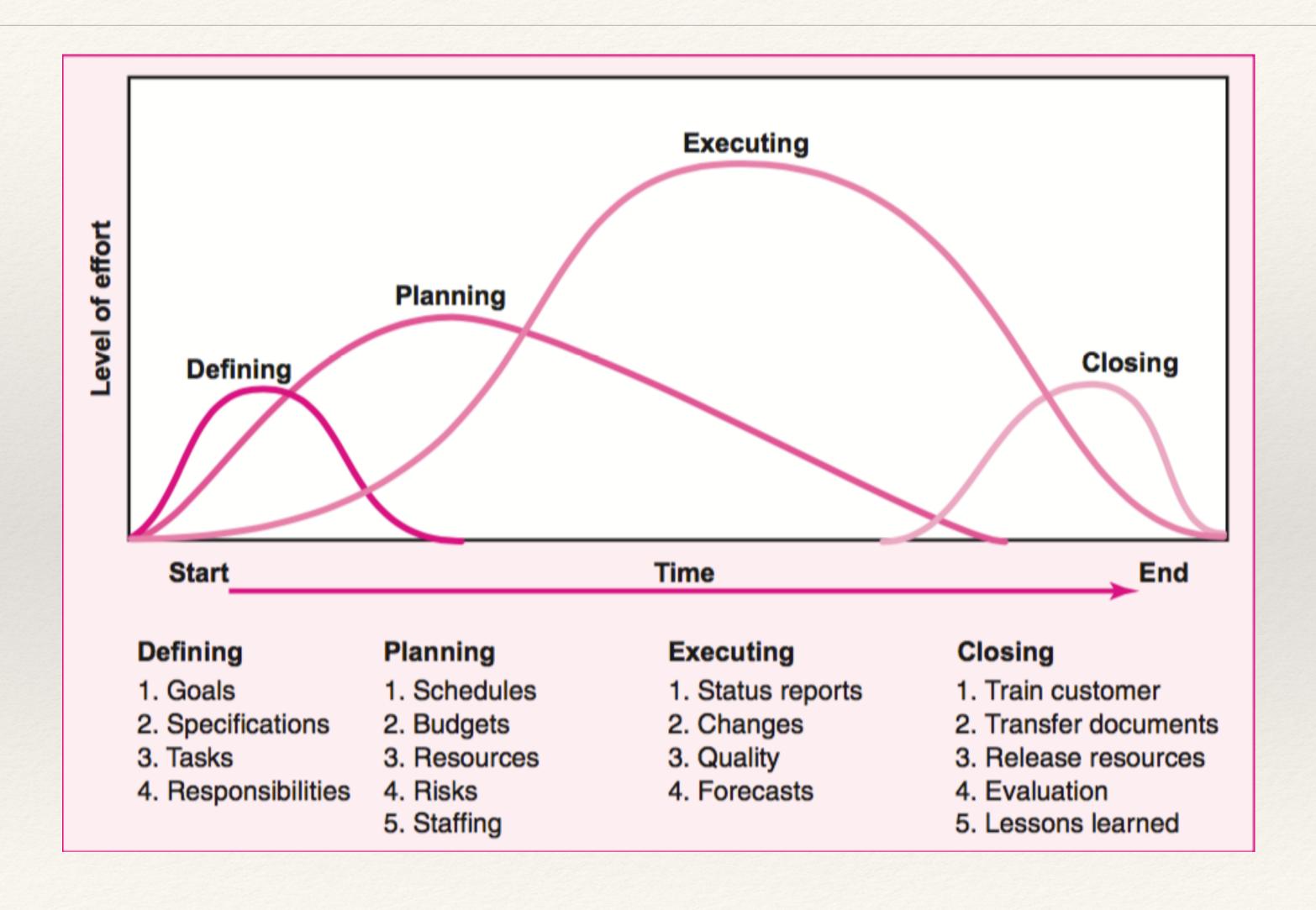
What is a Project?

- * A project is a temporary endeavour undertaken to create a unique product, service, or result. (PMBoK 6th edition)
- * Projects are complex, one-time processes.
- * Projects are limited by budget, schedule, and resources.
- * Projects are developed to resolve a clear goal or set of goals.
- * Projects are customer-focused.

Importance of Project Management

- * Shortened product life cycles
- * Narrow product launch windows
- * Increasingly complex and technical products
- * Emergence of global markets
- * An economic period marked by low inflation

The Project Life Cycle



Projects Success Rate

- * Software & hardware projects fail at a 70% rate.
- * Over half of all IT projects become runaways.
- * Only 30% of technology-based projects and programs are a success.
- * Ten major US government contracts have over \$16 billion in cost overruns and are a combined 38 years behind schedule.
- * Only 2.5% of global businesses achieve 100% project success and over 50% of global business projects fail.
- * Example? More than \$8 billion of \$53 billion the Pentagon spent on Iraqi reconstruction projects was lost due to fraud, waste, and abuse.
- * According to a PMI research in 2018, about 2 trillions of dollars (30 times UZ GDP) globally are wasted per year due to poor project management practices.

Organisational Structure

Consists of three key elements

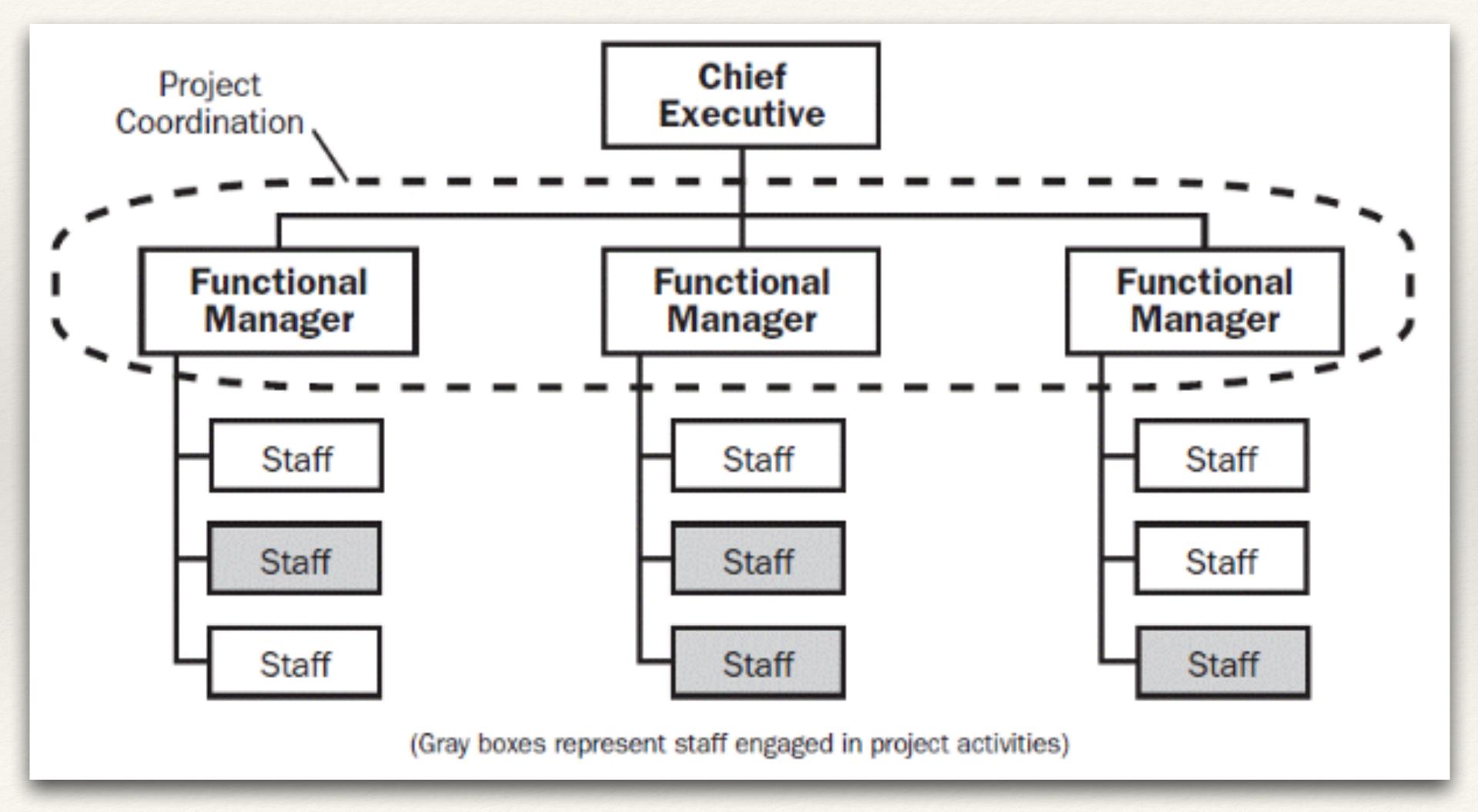
- 1. Designates formal reporting relationships
 - * number of levels in the hierarchy
 - * span of control
- 2. Identifies groupings of:
 - * individuals into departments

- * departments into the total organisation
- 3. Design of systems to ensure:
 - * effective communication
 - * coordination
 - * integration across departments

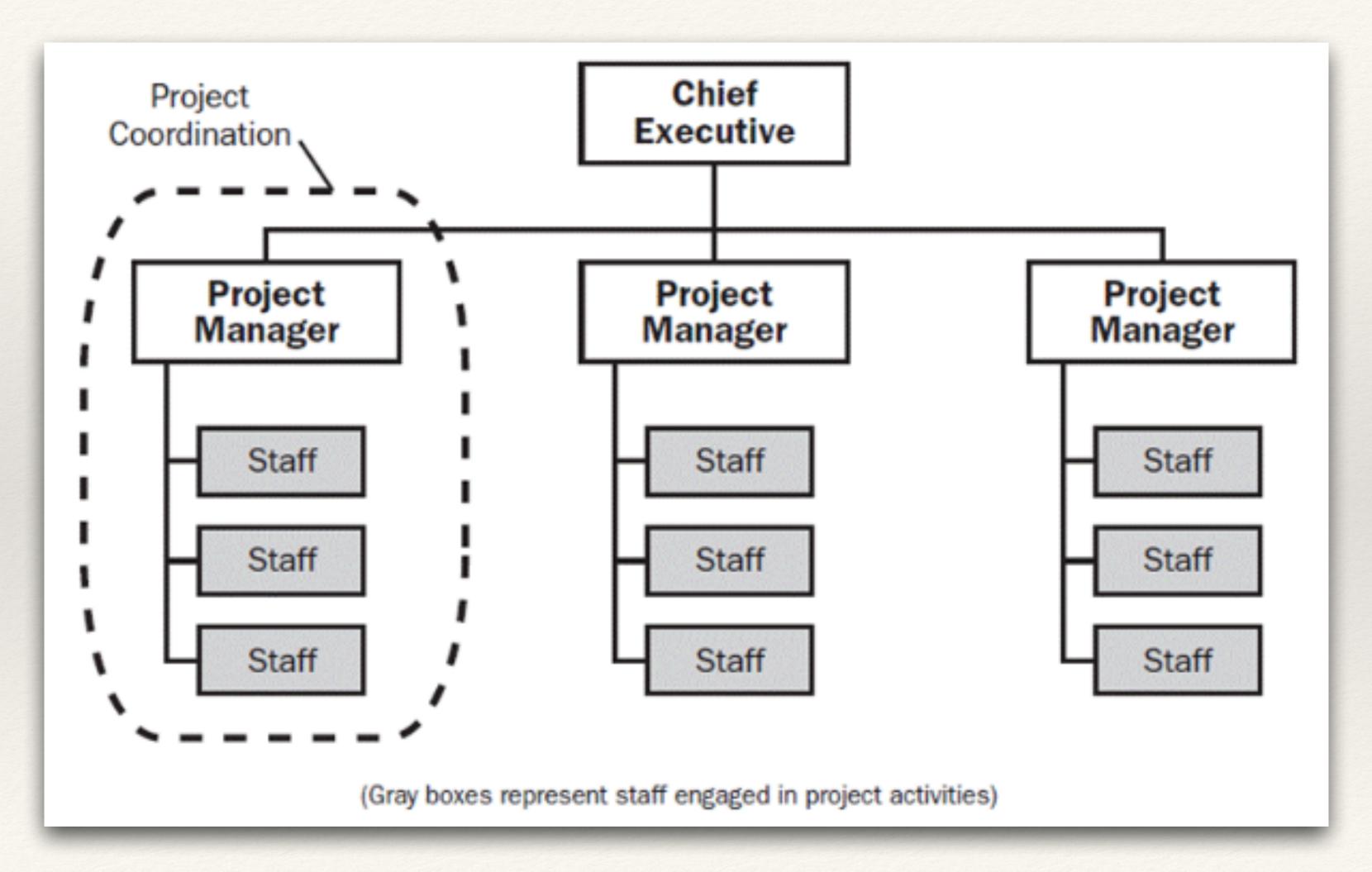
Project Management Organizational Structures

- * How do organisational structures affect projects and project management?
- * The structure of an organisation can have a major impact on project management
- * Understanding your working environment better will help you to rise organisational issues and smooth the way to successful project management
- * There are 3 main different types of organisational structures:
 - * Functional
 - * Projectised (Project Dedicated)
 - * Matrix

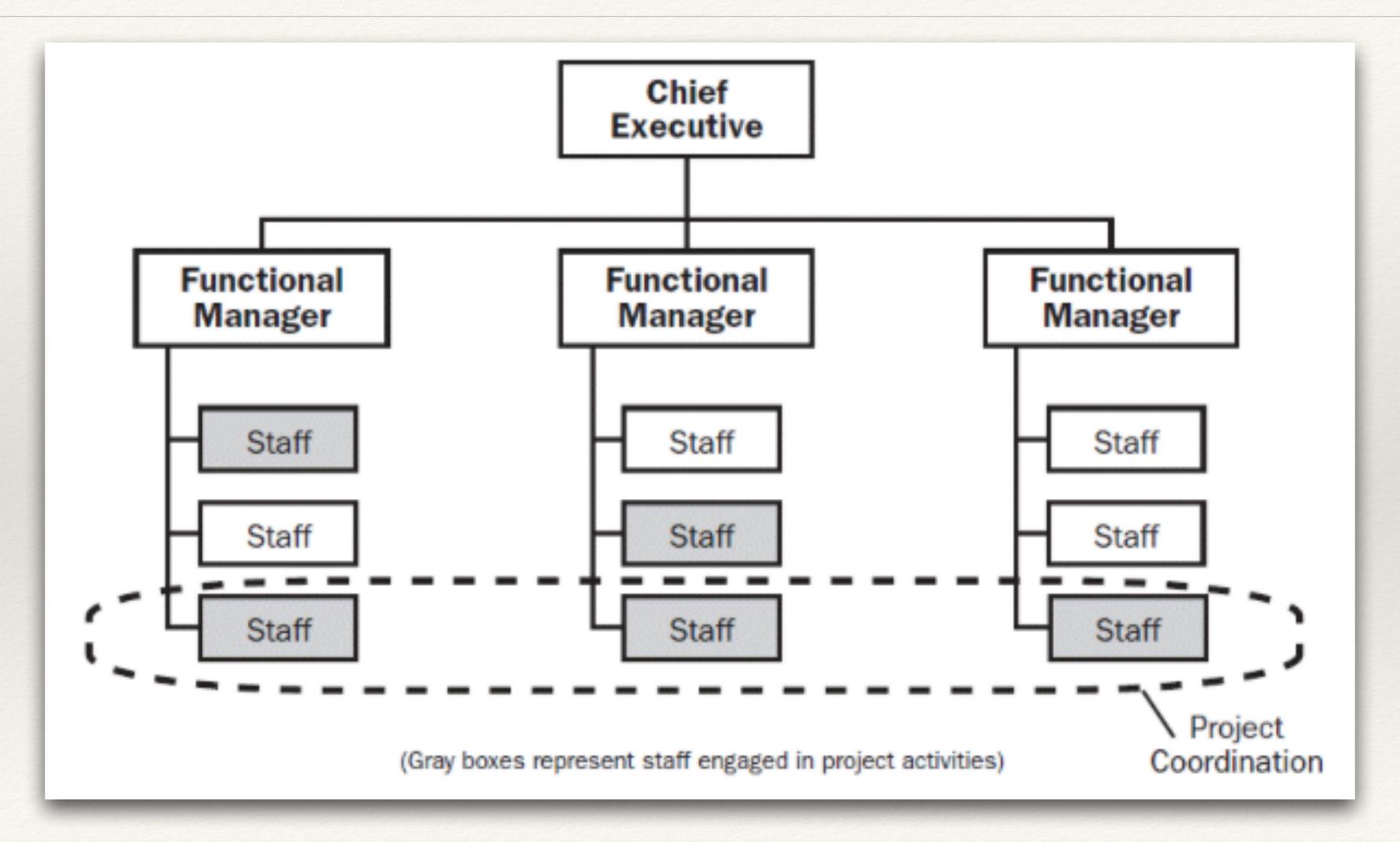
Functional Organisation Structure



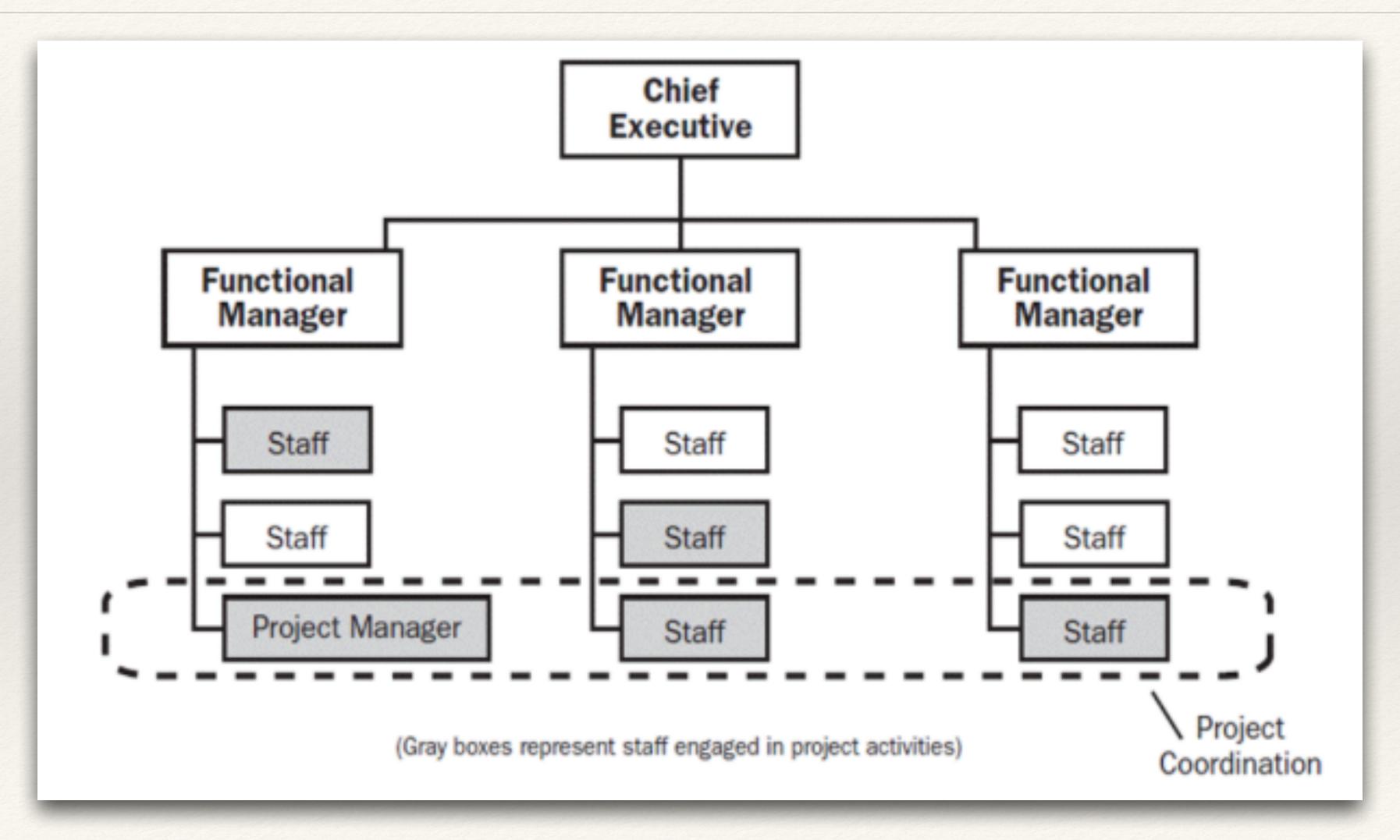
Project Dedicated Team Structure



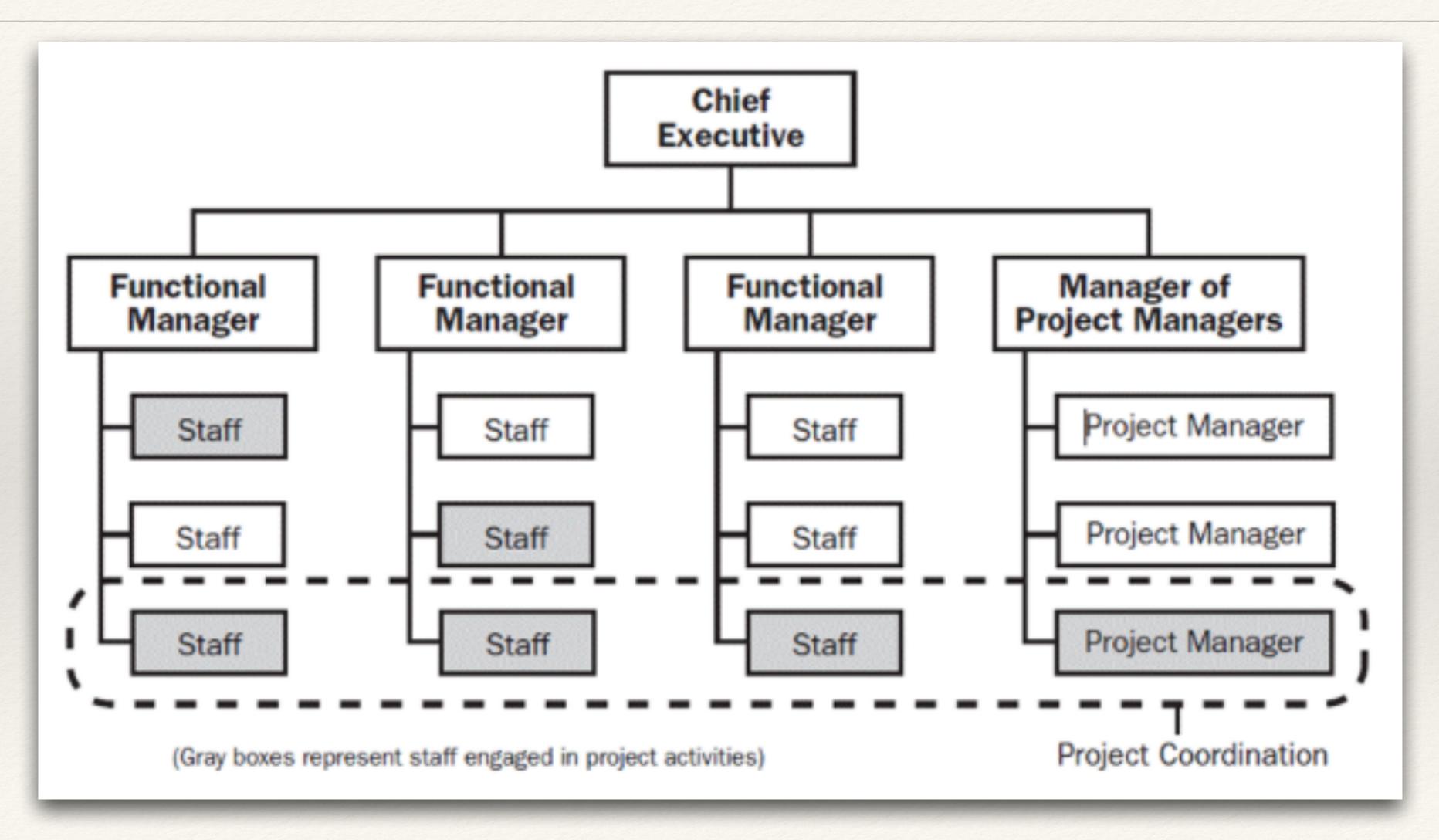
Weak Matrix Organisation Structure



Balanced Matrix Organisation Structure



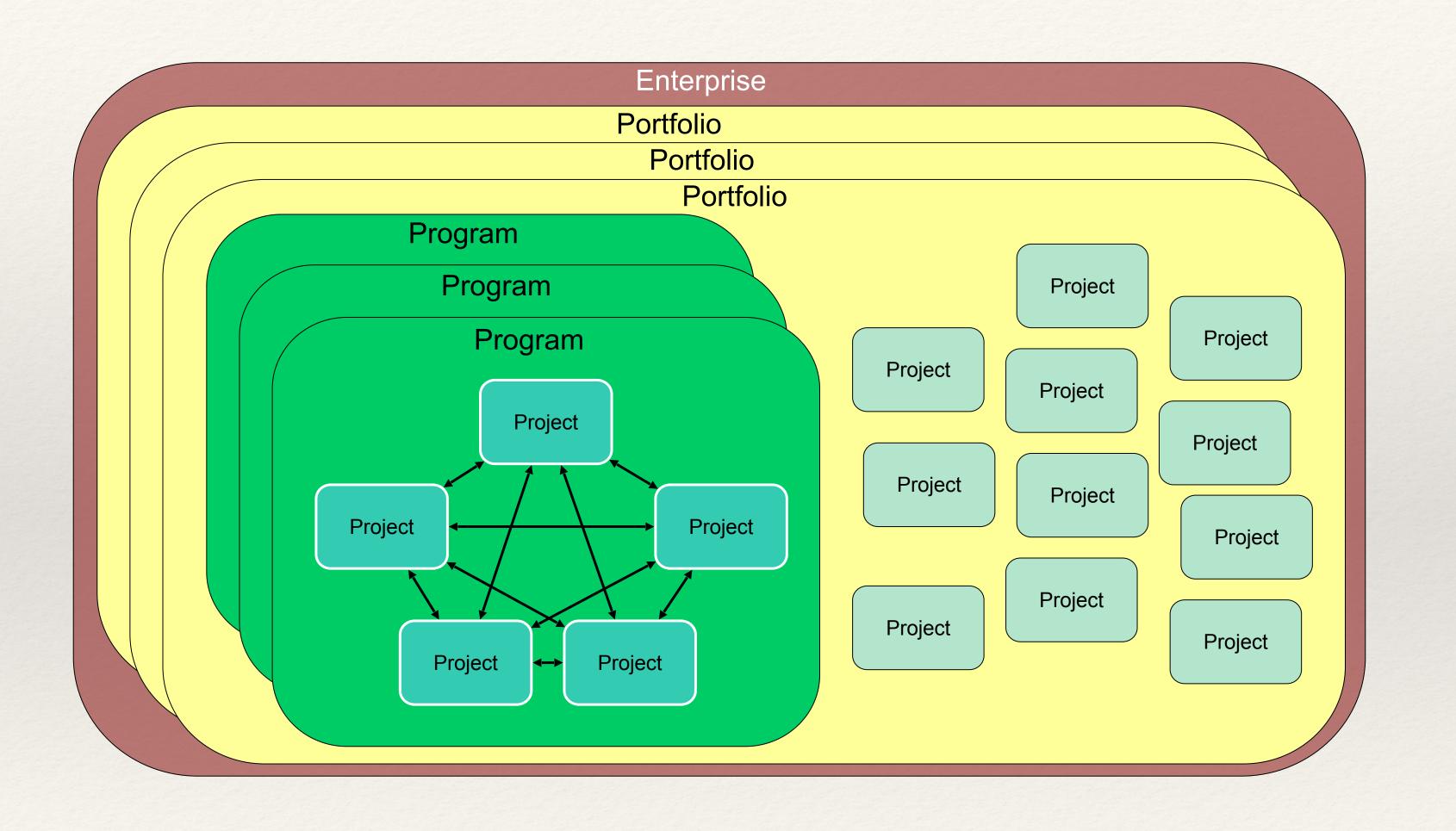
Strong Matrix Organisation Structure



Organization Structure Comparison

Organization Structure Project Characteristics	Functional	Matrix			
		Weak Matrix	Balanced Matrix	Strong Matrix	Projectized
Project Manager's Authority	Little or None	Limited	Low to Moderate	Moderate to High	High to Almost Total
Resource Availability	Little or None	Limited	Low to Moderate	Moderate to High	High to Almost Total
Who controls the project budget	Functional Manager	Functional Manager	Mixed	Project Manager	Project Manager
Project Manager's Role	Part-time	Part-time	Full-time	Full-time	Full-time
Project Management Administrative Staff	Part-time	Part-time	Part-time	Full-time	Full-time

Project, Programs, Portfolios and the Enterprise



Project/Program Management Offices (PMO)

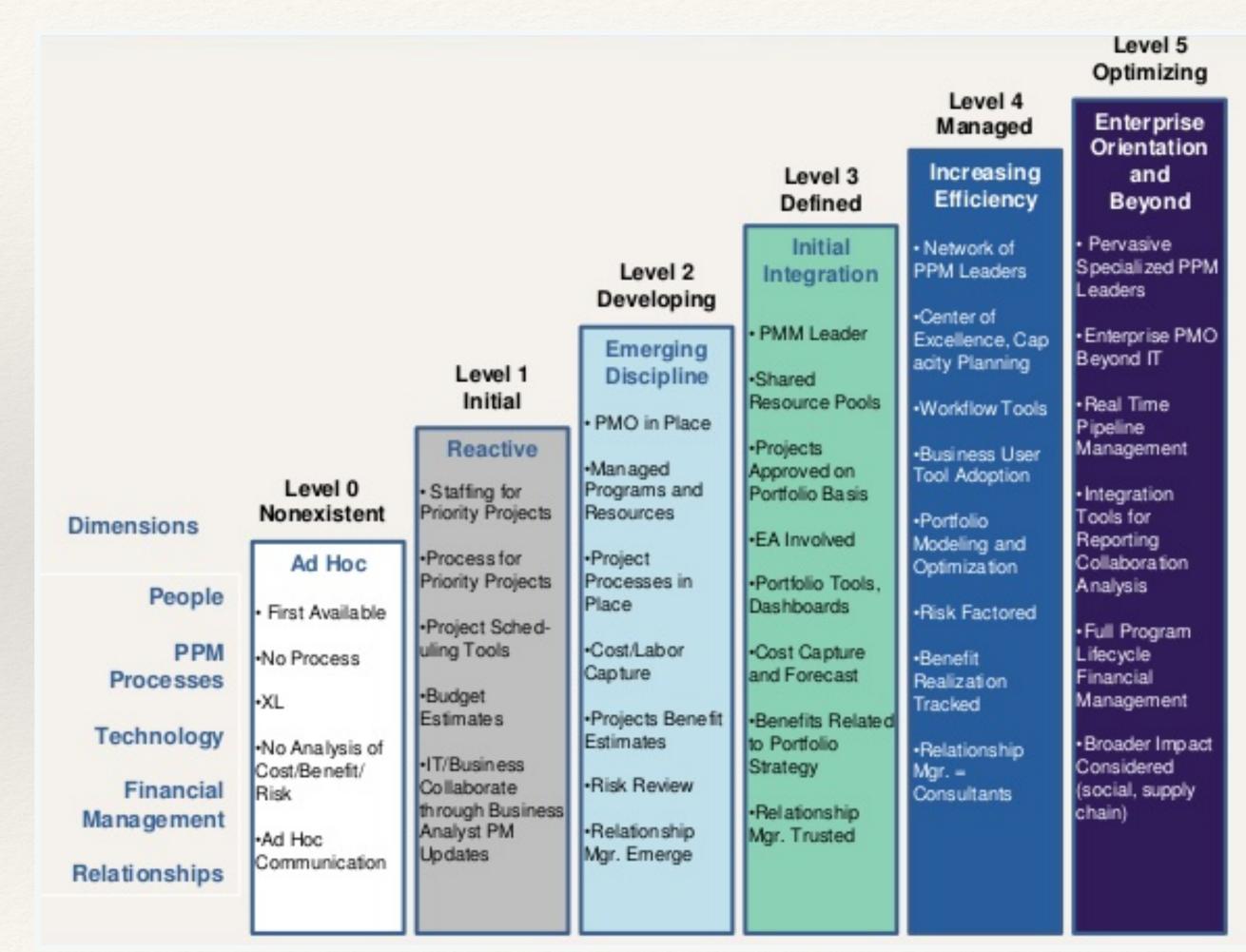
- * Centralised units that oversee or improve the management of projects
- * Resource centres for:
 - * Technical details
 - * Expertise
 - * Repository
 - * Center for excellence

Project Management Maturity Models

- * Project management maturity (PMM) models (PMMM or P3M) are used to allow organisations to benchmark the best practices of successful project management firms.
- * Benchmarking is the practice of systematically managing the process improvements of project delivery by a single organisation of a period of time.

Project Management Maturity Levels

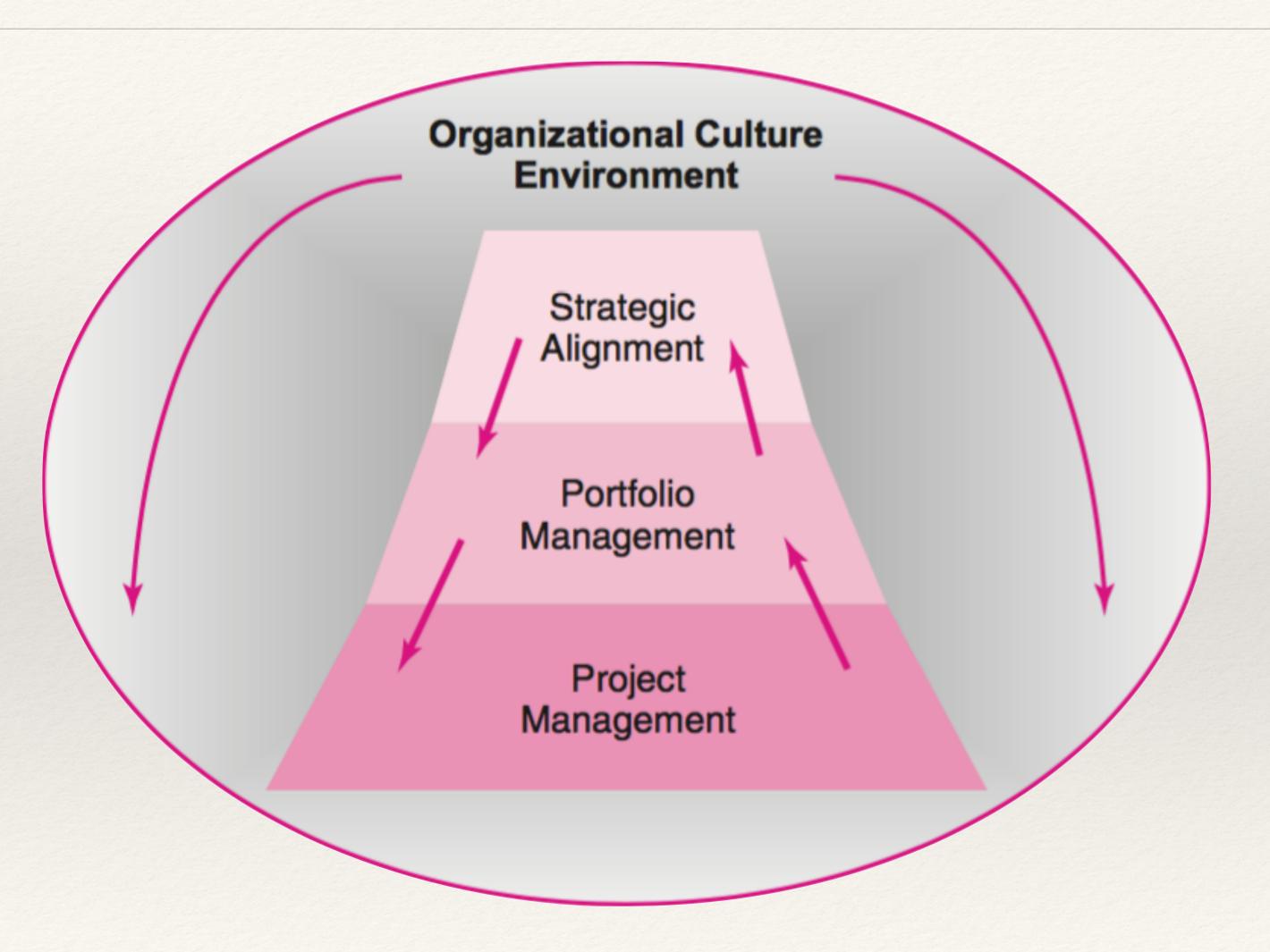
- * Level 0: Not Existent Project Approach
- * Level 1: Initial Phase
- * Level 2: Structure, Process, and Standards
- * Level 3: Institutionalized Project Management
- * Level 4: Managed
- * Level 5: Optimizing



Why Project Managers has to understand organisation's mission & strategy?

- * to be able to demonstrate to senior management how their projects contributes to their firm's mission
- * to be able to explain to team members and other stakeholders why certain project objectives and priorities are critical

Integration of Projects with Organisational Strategy



QUESTIONS? ANSWERS

Review Questions

- * Why is the implementation of projects important to strategic planning and the project manager?
- * What are the relative advantages and disadvantages of the functional, matrix, and dedicated team approaches to managing projects?
- * What distinguishes a weak matrix from a strong matrix?
- * Why is it important to assess the culture of an organization before deciding what project management structure should be used to complete a project?